COUNTRY PROFILES

CYPRUS





Population: 1.1 million (2017)

GDP: \$19.3 billion (2015)

GDP per capita: \$25,930 (2017)

SME contribution to GDP: 72% (2015)

World Bank Ease Of Doing Business

Rating (2017): Rank: 45/190

World Bank Starting a Business Rating (2017): Rank: 53/190

World Economic Forum Global Competitiveness Rating (2015):

4.0/7; Rank: 83/138

Economic Development Phase:

Efficiency-Driven

Composite Index		
	Value	Rank/54
Entrepreneurial Spirit Index	0.03	23

Self-Perceptions About Entrepreneurship		
	Value %	Rank/54
Perceived opportunities	51.0	17
Perceived capabilities	46.4	32
Fear of failure	55.9	2
Entrepreneurial intentions	16.7	28

Activity		
	Value %	Rank
Total Early-stage Entrepreneurial Activity (TEA)		
TEA 2017	7.3	43T/54
TEA 2016	12.0	25/65
TEA 2015	N/A	N/A
Established business ownership rate	8.9	20/54
Entrepreneurial Employee Activity - EEA	1.8	31T/54

Motivational Index		
	Value	Rank/54
Improvement-Driven Opportunity/Necessity Motive	1.6	38T

Gender Equality		
	Value	Rank/54
Female/Male TEA Ratio	0.65	31T
Female/Male Opportunity Ratio	0.77	48

Entrepreneurship Impact		
	Value %	Rank/54
Job expectations (6+)	8.0	47
Innovation	40.9	7
Industry (% in Business Services Sector)	17.6	26

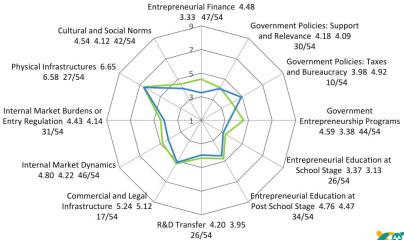
Societal Value About Entrepreneurship		
	Value %	Rank/52
High status to entrepreneurs	61.5	40
Entrepreneurship a good career choice	66.2	17

Expert Ratings of the National Entrepreneurial Framework (ranked out of 54)

--- EUROPE

- CYPRUS

1 = highly insufficient, 9 = highly sufficient





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